



Sen. Donne E. Trotter

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09500SB0002sam003

LRB095 04980 RCE 38264 a

1 AMENDMENT TO SENATE BILL 2

2 AMENDMENT NO. _____. Amend Senate Bill 2 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The General Obligation Bond Act is amended by
5 changing Sections 2, 3, 4, and 5 as follows:

6 (30 ILCS 330/2) (from Ch. 127, par. 652)

7 Sec. 2. Authorization for Bonds. The State of Illinois is
8 authorized to issue, sell and provide for the retirement of
9 General Obligation Bonds of the State of Illinois for the
10 categories and specific purposes expressed in Sections 2
11 through 8 of this Act, in the total amount of \$34,348,149,369
12 ~~\$27,658,149,369~~.

13 The bonds authorized in this Section 2 and in Section 16 of
14 this Act are herein called "Bonds".

15 Of the total amount of Bonds authorized in this Act, up to
16 \$2,200,000,000 in aggregate original principal amount may be

1 issued and sold in accordance with the Baccalaureate Savings
2 Act in the form of General Obligation College Savings Bonds.

3 Of the total amount of Bonds authorized in this Act, up to
4 \$300,000,000 in aggregate original principal amount may be
5 issued and sold in accordance with the Retirement Savings Act
6 in the form of General Obligation Retirement Savings Bonds.

7 Of the total amount of Bonds authorized in this Act, the
8 additional \$10,000,000,000 authorized by this amendatory Act
9 of the 93rd General Assembly shall be used solely as provided
10 in Section 7.2.

11 The issuance and sale of Bonds pursuant to the General
12 Obligation Bond Act is an economical and efficient method of
13 financing the long-term capital needs of the State. This Act
14 will permit the issuance of a multi-purpose General Obligation
15 Bond with uniform terms and features. This will not only lower
16 the cost of registration but also reduce the overall cost of
17 issuing debt by improving the marketability of Illinois General
18 Obligation Bonds.

19 (Source: P.A. 92-13, eff. 6-22-01; 92-596, eff. 6-28-02;
20 92-598, eff. 6-28-02; 93-2, eff. 4-7-03; 93-839, eff. 7-30-04.)

21 (30 ILCS 330/3) (from Ch. 127, par. 653)

22 Sec. 3. Capital Facilities. The amount of \$7,510,235,369
23 ~~\$7,320,235,369~~ is authorized to be used for the acquisition,
24 development, construction, reconstruction, improvement,
25 financing, architectural planning and installation of capital

1 facilities within the State, consisting of buildings,
2 structures, durable equipment, land, and interests in land for
3 the following specific purposes:

4 (a) \$2,261,228,000 ~~\$2,211,228,000~~ for educational
5 purposes by State universities and colleges, the Illinois
6 Community College Board created by the Public Community
7 College Act and for grants to public community colleges as
8 authorized by Sections 5-11 and 5-12 of the Public
9 Community College Act;

10 (b) \$1,607,420,000 for correctional purposes at State
11 prison and correctional centers;

12 (c) \$531,175,000 for open spaces, recreational and
13 conservation purposes and the protection of land;

14 (d) \$589,917,000 for child care facilities, mental and
15 public health facilities, and facilities for the care of
16 disabled veterans and their spouses;

17 (e) \$1,570,990,000 ~~\$1,455,990,000~~ for use by the
18 State, its departments, authorities, public corporations,
19 commissions and agencies;

20 (f) \$818,100 for cargo handling facilities at port
21 districts and for breakwaters, including harbor entrances,
22 at port districts in conjunction with facilities for small
23 boats and pleasure crafts;

24 (g) \$229,657,000 ~~\$204,657,000~~ for water resource
25 management projects;

26 (h) \$16,940,269 for the provision of facilities for

1 food production research and related instructional and
2 public service activities at the State universities and
3 public community colleges;

4 (i) \$36,000,000 for grants by the Secretary of State,
5 as State Librarian, for central library facilities
6 authorized by Section 8 of the Illinois Library System Act
7 and for grants by the Capital Development Board to units of
8 local government for public library facilities;

9 (j) \$25,000,000 for the acquisition, development,
10 construction, reconstruction, improvement, financing,
11 architectural planning and installation of capital
12 facilities consisting of buildings, structures, durable
13 equipment and land for grants to counties, municipalities
14 or public building commissions with correctional
15 facilities that do not comply with the minimum standards of
16 the Department of Corrections under Section 3-15-2 of the
17 Unified Code of Corrections;

18 (k) \$5,000,000 for grants in fiscal year 1988 by the
19 Department of Conservation for improvement or expansion of
20 aquarium facilities located on property owned by a park
21 district;

22 (l) \$432,590,000 to State agencies for grants to local
23 governments for the acquisition, financing, architectural
24 planning, development, alteration, installation, and
25 construction of capital facilities consisting of
26 buildings, structures, durable equipment, and land; and

1 (m) \$203,500,000 for the Illinois Open Land Trust
2 Program as defined by the Illinois Open Land Trust Act.

3 The amounts authorized above for capital facilities may be
4 used for the acquisition, installation, alteration,
5 construction, or reconstruction of capital facilities and for
6 the purchase of equipment for the purpose of major capital
7 improvements which will reduce energy consumption in State
8 buildings or facilities.

9 (Source: P.A. 91-39, 6-15-99; 91-53, eff. 6-30-99; 91-710, eff.
10 5-17-00; 92-13, eff. 6-22-01; 92-598, eff. 6-28-02.)

11 (30 ILCS 330/4) (from Ch. 127, par. 654)

12 Sec. 4. Transportation. The amount of \$9,313,399,000
13 ~~\$5,313,399,000~~ is authorized for use by the Department of
14 Transportation for the specific purpose of promoting and
15 assuring rapid, efficient, and safe highway, air and mass
16 transportation for the inhabitants of the State by providing
17 monies, including the making of grants and loans, for the
18 acquisition, construction, reconstruction, extension and
19 improvement of the following transportation facilities and
20 equipment, and for the acquisition of real property and
21 interests in real property required or expected to be required
22 in connection therewith as follows:

23 (a) \$6,232,129,000 ~~\$3,432,129,000~~ for State highways,
24 arterial highways, freeways, roads, bridges, structures
25 separating highways and railroads and roads, and bridges on

1 roads maintained by counties, municipalities, townships or
2 road districts for the following specific purposes:

3 (1) \$6,130,000,000 ~~\$3,330,000,000~~ for use statewide,

4 (2) \$3,677,000 for use outside the Chicago urbanized
5 area,

6 (3) \$7,543,000 for use within the Chicago urbanized
7 area,

8 (4) \$13,060,600 for use within the City of Chicago,

9 (5) \$58,987,500 for use within the counties of Cook,
10 DuPage, Kane, Lake, McHenry and Will, and

11 (6) \$18,860,900 for use outside the counties of Cook,
12 DuPage, Kane, Lake, McHenry and Will.

13 (b) \$2,729,670,000 ~~\$1,529,670,000~~ for rail facilities and
14 for mass transit facilities, as defined in Section 2705-305 of
15 the Department of Transportation Law (20 ILCS 2705/2705-305),
16 including rapid transit, rail, bus and other equipment used in
17 connection therewith by the State or any unit of local
18 government, special transportation district, municipal
19 corporation or other corporation or public authority
20 authorized to provide and promote public transportation within
21 the State or two or more of the foregoing jointly, for the
22 following specific purposes:

23 (1) \$2,633,870,000 ~~\$1,433,870,000~~ statewide,

24 (2) \$83,350,000 for use within the counties of Cook,
25 DuPage, Kane, Lake, McHenry and Will,

26 (3) \$12,450,000 for use outside the counties of Cook,

1 DuPage, Kane, Lake, McHenry and Will.

2 (c) \$351,600,000 for airport or aviation facilities and any
3 equipment used in connection therewith, including engineering
4 and land acquisition costs, by the State or any unit of local
5 government, special transportation district, municipal
6 corporation or other corporation or public authority
7 authorized to provide public transportation within the State,
8 or two or more of the foregoing acting jointly, and for the
9 making of deposits into the Airport Land Loan Revolving Fund
10 for loans to public airport owners pursuant to the Illinois
11 Aeronautics Act.

12 (Source: P.A. 91-39, eff. 6-15-99; 91-239, eff. 1-1-00; 91-712,
13 eff. 7-1-00; 92-13, eff. 6-22-01.)

14 (30 ILCS 330/5) (from Ch. 127, par. 655)

15 Sec. 5. School Construction.

16 (a) The amount of \$58,450,000 is authorized to make grants
17 to local school districts for the acquisition, development,
18 construction, reconstruction, rehabilitation, improvement,
19 financing, architectural planning and installation of capital
20 facilities, including but not limited to those required for
21 special education building projects provided for in Article 14
22 of The School Code, consisting of buildings, structures, and
23 durable equipment, and for the acquisition and improvement of
24 real property and interests in real property required, or
25 expected to be required, in connection therewith.

1 (b) \$22,550,000, or so much thereof as may be necessary,
2 for grants to school districts for the making of principal and
3 interest payments, required to be made, on bonds issued by such
4 school districts after January 1, 1969, pursuant to any
5 indenture, ordinance, resolution, agreement or contract to
6 provide funds for the acquisition, development, construction,
7 reconstruction, rehabilitation, improvement, architectural
8 planning and installation of capital facilities consisting of
9 buildings, structures, durable equipment and land for
10 educational purposes or for lease payments required to be made
11 by a school district for principal and interest payments on
12 bonds issued by a Public Building Commission after January 1,
13 1969.

14 (c) \$10,000,000 for grants to school districts for the
15 acquisition, development, construction, reconstruction,
16 rehabilitation, improvement, architectural planning and
17 installation of capital facilities consisting of buildings
18 structures, durable equipment and land for special education
19 building projects.

20 (d) \$9,000,000 for grants to school districts for the
21 reconstruction, rehabilitation, improvement, financing and
22 architectural planning of capital facilities, including
23 construction at another location to replace such capital
24 facilities, consisting of those public school buildings and
25 temporary school facilities which, prior to January 1, 1984,
26 were condemned by the regional superintendent under Section

1 3-14.22 of The School Code or by any State official having
2 jurisdiction over building safety.

3 (e) \$5,550,000,000 ~~\$3,050,000,000~~ for grants to school
4 districts for school improvement projects authorized by the
5 School Construction Law. The bonds shall be sold in amounts not
6 to exceed the following schedule, except any bonds not sold
7 during one year shall be added to the bonds to be sold during
8 the remainder of the schedule:

9	First year	\$200,000,000
10	Second year	\$450,000,000
11	Third year	\$500,000,000
12	Fourth year	\$500,000,000
13	Fifth year	\$800,000,000
14	Sixth year and thereafter	\$600,000,000
15	<u>Seventh year</u>	<u>\$250,000,000</u>
16	<u>Eighth year</u>	<u>\$625,000,000</u>
17	<u>Ninth year</u>	<u>\$625,000,000</u>
18	<u>Tenth year</u>	<u>\$625,000,000</u>
19	<u>Eleventh year and thereafter</u>	<u>\$375,000,000</u>

20 (Source: P.A. 91-39, eff. 6-15-99; 92-598, eff. 6-28-02.)

21 Section 10. The Build Illinois Bond Act is amended by
22 changing Sections 2 and 4 as follows:

23 (30 ILCS 425/2) (from Ch. 127, par. 2802)

24 Sec. 2. Authorization for Bonds. The State of Illinois is

1 authorized to issue, sell and provide for the retirement of
2 limited obligation bonds, notes and other evidences of
3 indebtedness of the State of Illinois in the total principal
4 amount of \$4,615,509,000 ~~\$3,805,509,000~~ herein called "Bonds".

5 Such authorized amount of Bonds shall be reduced from time to
6 time by amounts, if any, which are equal to the moneys received
7 by the Department of Revenue in any fiscal year pursuant to
8 Section 3-1001 of the "Illinois Vehicle Code", as amended, in
9 excess of the Annual Specified Amount (as defined in Section 3
10 of the "Retailers' Occupation Tax Act", as amended) and
11 transferred at the end of such fiscal year from the General
12 Revenue Fund to the Build Illinois Purposes Fund (now
13 abolished) as provided in Section 3-1001 of said Code;
14 provided, however, that no such reduction shall affect the
15 validity or enforceability of any Bonds issued prior to such
16 reduction. Such amount of authorized Bonds shall be exclusive
17 of any refunding Bonds issued pursuant to Section 15 of this
18 Act and exclusive of any Bonds issued pursuant to this Section
19 which are redeemed, purchased, advance refunded, or defeased in
20 accordance with paragraph (f) of Section 4 of this Act. Bonds
21 shall be issued for the categories and specific purposes
22 expressed in Section 4 of this Act.

23 (Source: P.A. 94-91, eff. 7-1-05.)

24 (30 ILCS 425/4) (from Ch. 127, par. 2804)

25 Sec. 4. Purposes of Bonds. Bonds shall be issued for the

1 following purposes and in the approximate amounts as set forth
2 below:

3 (a) \$2,577,000,000 ~~\$2,417,000,000~~ for the expenses of
4 issuance and sale of Bonds, including bond discounts, and for
5 planning, engineering, acquisition, construction,
6 reconstruction, development, improvement and extension of the
7 public infrastructure in the State of Illinois, including: the
8 making of loans or grants to local governments for waste
9 disposal systems, water and sewer line extensions and water
10 distribution and purification facilities, rail or air or water
11 port improvements, gas and electric utility extensions,
12 publicly owned industrial and commercial sites, buildings used
13 for public administration purposes and other public
14 infrastructure capital improvements; the making of loans or
15 grants to units of local government for financing and
16 construction of wastewater facilities; refinancing or retiring
17 bonds issued between January 1, 1987 and January 1, 1990 by
18 home rule municipalities, debt service on which is provided
19 from a tax imposed by home rule municipalities prior to January
20 1, 1990 on the sale of food and drugs pursuant to Section
21 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act
22 or Section 8-11-5 of the Home Rule Municipal Service Occupation
23 Tax Act; the making of deposits not to exceed \$70,000,000 in
24 the aggregate into the Water Pollution Control Revolving Fund
25 to provide assistance in accordance with the provisions of
26 Title IV-A of the Environmental Protection Act; the planning,

1 engineering, acquisition, construction, reconstruction,
2 alteration, expansion, extension and improvement of highways,
3 bridges, structures separating highways and railroads, rest
4 areas, interchanges, access roads to and from any State or
5 local highway and other transportation improvement projects
6 which are related to economic development activities; the
7 making of loans or grants for planning, engineering,
8 rehabilitation, improvement or construction of rail and
9 transit facilities; the planning, engineering, acquisition,
10 construction, reconstruction and improvement of watershed,
11 drainage, flood control, recreation and related improvements
12 and facilities, including expenses related to land and easement
13 acquisition, relocation, control structures, channel work and
14 clearing and appurtenant work; the making of grants for
15 improvement and development of zoos and park district field
16 houses and related structures; and the making of grants for
17 improvement and development of Navy Pier and related
18 structures.

19 (b) \$361,000,000 ~~\$186,000,000~~ for fostering economic
20 development and increased employment and the well being of the
21 citizens of Illinois, including: the making of grants for
22 improvement and development of McCormick Place and related
23 structures; the planning and construction of a
24 microelectronics research center, including the planning,
25 engineering, construction, improvement, renovation and
26 acquisition of buildings, equipment and related utility

1 support systems; the making of loans to businesses and
2 investments in small businesses; acquiring real properties for
3 industrial or commercial site development; acquiring,
4 rehabilitating and reconveying industrial and commercial
5 properties for the purpose of expanding employment and
6 encouraging private and other public sector investment in the
7 economy of Illinois; the payment of expenses associated with
8 siting the Superconducting Super Collider Particle Accelerator
9 in Illinois and with its acquisition, construction,
10 maintenance, operation, promotion and support; the making of
11 loans for the planning, engineering, acquisition,
12 construction, improvement and conversion of facilities and
13 equipment which will foster the use of Illinois coal; the
14 payment of expenses associated with the promotion,
15 establishment, acquisition and operation of small business
16 incubator facilities and agribusiness research facilities,
17 including the lease, purchase, renovation, planning,
18 engineering, construction and maintenance of buildings,
19 utility support systems and equipment designated for such
20 purposes and the establishment and maintenance of centralized
21 support services within such facilities; and the making of
22 grants or loans to units of local government for Urban
23 Development Action Grant and Housing Partnership programs.

24 (c) \$1,502,358,100 ~~\$1,052,358,100~~ for the development and
25 improvement of educational, scientific, technical and
26 vocational programs and facilities and the expansion of health

1 and human services for all citizens of Illinois, including: the
2 making of construction and improvement grants and loans to
3 public libraries and library systems; the making of grants and
4 loans for planning, engineering, acquisition and construction
5 of a new State central library in Springfield; the planning,
6 engineering, acquisition and construction of an animal and
7 dairy sciences facility; the planning, engineering,
8 acquisition and construction of a campus and all related
9 buildings, facilities, equipment and materials for Richland
10 Community College; the acquisition, rehabilitation and
11 installation of equipment and materials for scientific and
12 historical surveys; the making of grants or loans for
13 distribution to eligible vocational education instructional
14 programs for the upgrading of vocational education programs,
15 school shops and laboratories, including the acquisition,
16 rehabilitation and installation of technical equipment and
17 materials; the making of grants or loans for distribution to
18 eligible local educational agencies for the upgrading of math
19 and science instructional programs, including the acquisition
20 of instructional equipment and materials; miscellaneous
21 capital improvements for universities and community colleges
22 including the planning, engineering, construction,
23 reconstruction, remodeling, improvement, repair and
24 installation of capital facilities and costs of planning,
25 supplies, equipment, materials, services, and all other
26 required expenses; the making of grants or loans for repair,

1 renovation and miscellaneous capital improvements for
2 privately operated colleges and universities and community
3 colleges, including the planning, engineering, acquisition,
4 construction, reconstruction, remodeling, improvement, repair
5 and installation of capital facilities and costs of planning,
6 supplies, equipment, materials, services, and all other
7 required expenses; and the making of grants or loans for
8 distribution to local governments for hospital and other health
9 care facilities including the planning, engineering,
10 acquisition, construction, reconstruction, remodeling,
11 improvement, repair and installation of capital facilities and
12 costs of planning, supplies, equipment, materials, services
13 and all other required expenses.

14 (d) \$175,150,900 ~~\$150,150,900~~ for protection,
15 preservation, restoration and conservation of environmental
16 and natural resources, including: the making of grants to soil
17 and water conservation districts for the planning and
18 implementation of conservation practices and for funding
19 contracts with the Soil Conservation Service for watershed
20 planning; the making of grants to units of local government for
21 the capital development and improvement of recreation areas,
22 including planning and engineering costs, sewer projects,
23 including planning and engineering costs and water projects,
24 including planning and engineering costs, and for the
25 acquisition of open space lands, including the acquisition of
26 easements and other property interests of less than fee simple

1 ownership; the acquisition and related costs and development
2 and management of natural heritage lands, including natural
3 areas and areas providing habitat for endangered species and
4 nongame wildlife, and buffer area lands; the acquisition and
5 related costs and development and management of habitat lands,
6 including forest, wildlife habitat and wetlands; and the
7 removal and disposition of hazardous substances, including the
8 cost of project management, equipment, laboratory analysis,
9 and contractual services necessary for preventative and
10 corrective actions related to the preservation, restoration
11 and conservation of the environment, including deposits not to
12 exceed \$60,000,000 in the aggregate into the Hazardous Waste
13 Fund and the Brownfields Redevelopment Fund for improvements in
14 accordance with the provisions of Titles V and XVII of the
15 Environmental Protection Act.

16 (e) The amount specified in paragraph (a) above shall
17 include an amount necessary to pay reasonable expenses of each
18 issuance and sale of the Bonds, as specified in the related
19 Bond Sale Order (hereinafter defined).

20 (f) Any unexpended proceeds from any sale of Bonds which
21 are held in the Build Illinois Bond Fund may be used to redeem,
22 purchase, advance refund, or defease any Bonds outstanding.

23 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 91-709,
24 eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff. 6-28-02.)

25 Section 99. Effective date. This Act takes effect upon

1 becoming law.".